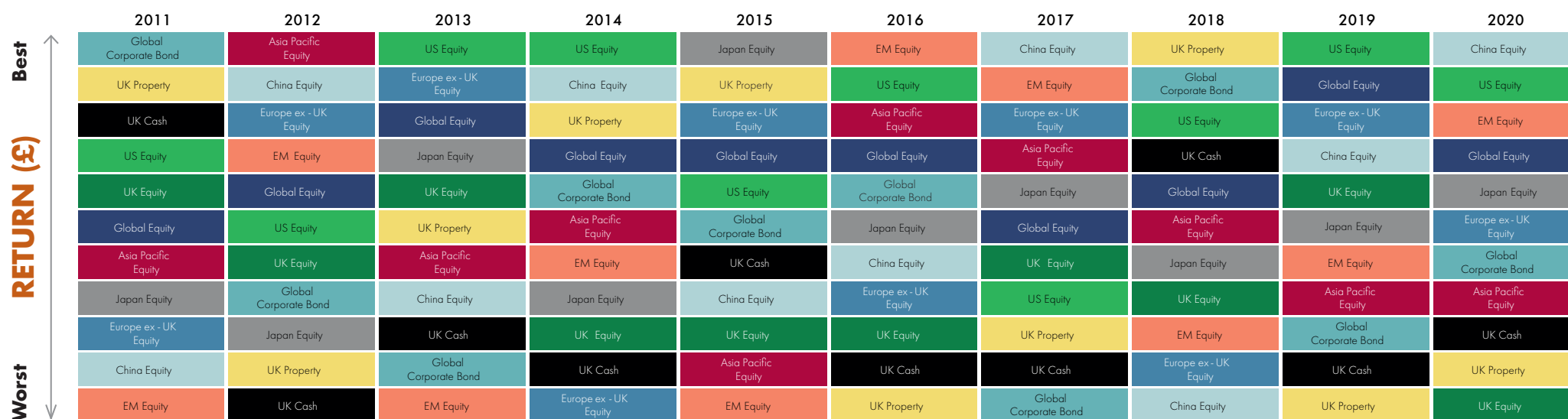


AN UNCERTAIN WORLD

ANNUAL PERFORMANCE OF MAJOR ASSET CLASSES AVAILABLE TO UK-BASED INVESTORS.



Past performance is not a guide to the future. The value of units may fall as well as rise. Source: Quilter Investors as at 31 December 2020. Discrete calendar year returns in pounds sterling over the period 31 December 2010 to 31 December 2020. Asia Pacific equities is represented by the MSCI Pacific ex JP index; China equity by the MSCI China index; EM equity (Emerging markets equity) by the MSCI EM index; Europe ex-UK equity by the MSCI Europe ex UK index; Global Corporate Bond by the ICE BofAML Global Corporate index; Global equity by the MSCI World index; Japan equity by the MSCI Japan index; UK equity by the MSCI United Kingdom index; UK Property by the IA UK Direct Property sector average; US equity by the MSCI North America index; and Cash by the ICE BofAML British Pound Overnight Deposit Offered Rate. The information provided is for illustrative purposes only and doesn't represent the past performance of any particular investment. It is not possible to invest directly into an index.